

$$\int_0^{2\pi/5} \int_0^a \frac{ar}{\sqrt{a^2-r^2}} dr d\phi$$

$$= a \int_0^{2\pi/5} \int_0^a \frac{r}{\sqrt{a^2-r^2}} dr d\phi$$

$$= a \int_0^{2\pi/5} [-\sqrt{a^2-r^2}]_0^a d\phi$$

$$= a \int_0^{2\pi/5} [(-\sqrt{0}) - (-\sqrt{a^2})] d\phi$$

$$= a \int_0^{2\pi/5} [\sqrt{a^2}] d\phi = a \int_0^{2\pi/5} a d\phi$$

$$= a^2 \int_0^{2\pi/5} d\phi = a^2 2\pi/5 *$$

*\*Your present tax bill? Go ten instead.*

10%

10%

22A Acad Methodi Popov Str,  
Sofia 1113, Bulgaria

t: +359 2 817 40 50

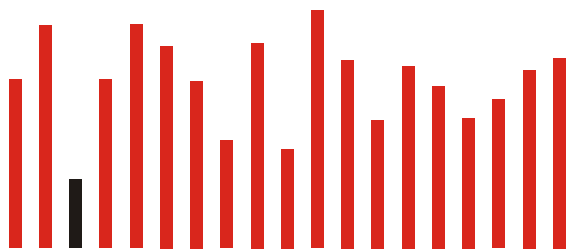
f: +359 2 817 40 55

e: port.master@bulgarico.com

w: bulgarico.com

## Bulgaria—The Low Tax Port

- Member country of the European Union
- National currency fixed to Euro
- Double tax agreements with all significant world economies
- Stable and well-regulated bank system
- Modern and well-developed tax framework
- IFRS applies, Bulgarian GAAP optional for small and medium-sized enterprises
- Bulgaria is not on the OECD's black list



BG

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## 10% Corporate Profit Tax

- 10% withholding tax on interest, royalties, technical and management services fees, capital gains from financial assets
- 5% withholding tax on dividends, capital gains and liquidation quotas payable to shareholders and owners

10%

## 10% Personal Income Tax

- Maximum 31.7% compulsory social security contributions on a capped income basis of EUR 1000
- 10% one-off tax on interest, royalties, management services fees, capital gains and certain other income payable to foreign individuals

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## BulgariCo

- The largest company registration agent in Bulgaria
- Active since 2004
- Established connections in more than 30 countries
- Member of the Bulgarian Chamber of Commerce
- Part of Amphora Capital

10%

*Access us for further information!*  
*Peter Keaster*



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